

SHAX

Charity No. SC042940

Statement of Receipts and Payments for the period ending 23 March 2020

	Notes	Unrestricted £	Restricted £	2019/20 Total £	2018/19 Total £
Receipts					
Donations - various donors		708	370	1,078	435
Grants	3	-	128,464	128,464	99,528
Gross trading receipts		114,952	-	114,952	120,176
Earned income		3,230	-	3,230	2,938
Bank interest		65	-	65	-
Gross receipts from other charitable activities	4	2,068	-	2,068	10,737
Sub total		121,023	128,834	249,857	233,814
Sale of assets and investments					
Nil		-	-	-	-
Total income		121,023	128,834	249,857	233,814

		Unrestricted £	Restricted £	2019/20 Total £	2018/19 Total £
Payments					
Gross trading payments		2,774	-	2,774	2,814
Payments relating directly to charitable activities	5	89,903	89,865	179,768	178,814
Bank charges		-	-	-	50
Governance					
Independent examiner's fee		-	-	-	200
Board meeting costs		235	-	235	43
Development session		-	-	-	100
Professional and legal services		1,503	-	1,503	1,691
Evaluation		190	-	190	249
Sub total		94,604	89,865	184,469	183,962

Payments relating to asset and investment movements

Purchase of ICT equipment		3,044	-	3,044	-
Total payments		97,648	89,865	187,513	183,962

Net receipts/(payments)		23,374	38,969	62,343	49,853
Transfers to/(from) funds		-	-	-	-
Surplus / (deficit) for year		23,374	38,969	62,343	49,853

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Statement of Balances for the period ending 23 March 2020

	2019/20			2018/19
	Unrestricted £	Restricted £	Total £	Total £
CASH FUNDS				
Cash & bank balances at start of year	110,968	15,794	126,762	73,896
Surplus/(deficit)	23,374	38,969	62,343	49,853
Cash & bank balances at year end	134,342	54,763	189,105	123,748

	£
Reconciliation to bank account	
Bank statement - current account	103,704.22
Bank statement - deposit account	85,139.85
Card sales not yet credited	42.00
Petty cash and float	218.72
	189,104.79

Designated funds (see note 7)

Running costs and redundancy reserves included in the cash and bank balances above amount to £112,015

	2019/20			2018/19
	Unrestricted £	Restricted £	Total £	Total £
OTHER ASSETS				
VAT February & March to be claimed	401	-	401	198
Hollywood Trust Grant 4th Quarter	-	3,750	3,750	-
SCVO Community Jobs Scotland	-	1,063	1,063	-
Other debtors	55	-	55	-
Equipment				
Delivery van (at value)	9,150	-	9,150	18,943
EPOS customer computer system (at value)	-	2,963	2,963	3,704
ICT and warehouse equipment (at cost)	3,044	-	3,044	1,529
	12,649	7,775	20,425	24,374

	2019/20			2018/19
	Unrestricted £	Restricted £	Total £	Total £
LIABILITIES				
Independent Examiner's fee	-	-	-	200
Staff pay for March 2020	4,724	6,331	11,055	
Creditors	1,057	-	-	
	5,782	6,331	11,055	

The charity has no other material liabilities, contingent liabilities or obligations.

The notes on pages 3 to 4 form an integral part of these accounts.

The financial statements were approved by the Trustees on and signed on their behalf by:



, Chairperson



, Vice Chairperson

SHAX

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Notes to the financial statements for the period ending 23 March 2020**1 Funds**

The COVID-19 caused a temporary closure of SHAX and the consequent furloughing of staff, so income and expenditure after 20 March 2020 has had to be included in the 2020/21 figures. This has affected a number of grants and the associated expenditure. Unrestricted funds are funds that the charity may use freely in furtherance of its objects. Grants were received from several sources (see note 3) to support the work of the charity.

2 Related Party Transactions

The Trustees did not receive any remuneration during the year (2018/19: nil).

Trustees did not receive any expenses during the year (2018/19: nil).

There were no transactions with Trustees or connected persons (2018/19: nil).

RECEIPTS

3 Grants received	2019/20			2018/19
	Unrestricted £	Restricted £	Total £	Total £
Robertson Trust	-	14,500	14,500	14,500
Hollywood Trust (see note 1)	-	11,250	11,250	20,000
SCVO for Community Jobs Scotland	-	20,308	20,308	16,456
Nithsdale Area Committee	-	7,500	7,500	10,000
ACF	-	23,404	23,404	38,072
D&G Council Participatory Budgeting	-	6,725	6,725	-
Nationwide Building Society	-	41,272	41,272	-
YPI & Southernness	-	3,010	3,010	-
CLE	-	495	495	-
TK MAXX	-	-	-	500
Total	-	128,464	128,464	99,528

4 Gross receipts from other charitable activities	2019/20			2018/19
	Unrestricted £	Restricted £	Total £	Total £
VAT reclaimed on purchases	2,062	-	2,062	7,699
Refunds	6	-	6	1,174
Other	-	-	-	1,864
Total	2,068	-	2,068	10,737

PAYMENTS

5 Payments relating directly to charitable activities	2019/20			2018/19
	Unrestricted £	Restricted £	Total £	Total £
Staff salaries, pension & payroll costs	70,491	75,134	145,625	150,958
Staff and volunteer training	286	115	401	598
Staff travel and other expenses	784	59	843	1,571
Marketing & communications	528	-	528	534
Equipment	454	-	454	1,021
Volunteer costs	1,099	625	1,724	1,492
Utilities	3,882	1,000	4,882	3,314
Insurance	923	-	923	917
Premises incl. rent	3,641	1,000	4,641	5,620
Phone & broadband	1,626	-	1,626	1,111
Printing, stationery & postage	931	-	931	562
Vehicle costs	4,005	1,000	5,005	4,592
Starter pack materials	517	10,279	10,797	4,894
Waste removal	737	-	737	1,628
Other costs	-	653	653	-

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Notes to the financial statements for the period ending 23 March 2020

Total	<u>89,903</u>	<u>89,865</u>	<u>179,768</u>	<u><u>178,814</u></u>
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6 Fund income, expenditure and balances

	Balance at 01/04/19	Income	Expenditure	Balance at 31/03/20
	£	£	£	£
SHAX General Fund	110,968	121,023	97,648	134,342
SCVO Community Jobs Scotland	6,627	20,253	19,356	7,523
Robertson Trust	8,556	14,500	12,083	42,837
Hollywood Trust		11,250	13,750	(2,500)
ACF		23,404	23,404	-
Nithsdale Area Committee		7,500	3,125	4,375
TK MAXX	500		500	-
Nationwide	111	41,272	6,991	34,392
D&G Council Participatory Budgeting		6,725	6,725	-
YPI & Southernness		3,435	3,435	-
Community Learning		495	495	-
Totals	<u>126,762</u>	<u>249,857</u>	<u>187,513</u>	<u>189,105</u>

7 Designated fund for reserves

SHAX General Fund stands at £134,342. The trustees have agreed to create a designated fund for running costs and a redundancy reserve as follows:

6 months' running costs	100,250
Redundancy reserve	<u>11,765</u>
	<u><u>112,015</u></u>

leaving £22,327 of "free reserves". All funds are used to achieve the charitable objectives of SHAX.

8 Basis of accounting

These accounts have been prepared on a Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Name of Organisation: **SHAX SC042940**

For the period from: **1 April 2019 to 23 March 2020**

Independent Examiner's Report

I report on the financial statements of the charity which are set out on the subsequent pages 1-4.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[REDACTED]

6 October 2020