

SHAX

Charity No. SC042940

Statement of Receipts and Payments for the period ending 31 March 2019

	Notes	Unrestricted £	Restricted £	2018/19 Total £	2017/18 Total £
Receipts					
Donations - various donors		435	-	435	1,004
Grants	3	16,456	83,072	99,528	46,965
Fundraising		-	-	-	63
Gross trading receipts		120,176	-	120,176	99,212
Earned income		2,938	-	2,938	1,270
Bank interest		-	-	-	75
Gross receipts from other charitable activities	4	10,737	-	10,737	834
Sub total		150,743	83,072	233,814	149,422
Sale of assets and investments					
Sale of delivery van		-	-	-	2,868
Total income		150,743	83,072	233,814	152,290
Payments					
Gross trading payments		2,814	-	2,814	2,720.50
Payments relating directly to charitable activities	5	92,577	86,237	178,814	143,928
Bank charges		50	-	50	-
Governance					
Independent examiner's fee		200	-	200	200
Board meeting costs		43	-	43	43
Development session		100	-	100	100
Professional and legal services		1,691	-	1,691	701
Evaluation		249	-	249	56
Sub total		97,724	86,237	183,962	147,748
Payments relating to asset and investment movements					
Purchase of ICT and warehouse equipment		1,529	-	1,529	-
Total payments		99,253	86,237	185,490	147,748
Net receipts/(payments)		51,490	(3,166)	48,324	4,542
Transfers to/(from) funds		-	-	-	-
Surplus / (deficit) for year	7	51,490	(3,166)	48,324	4,542

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Statement of Balances for the period ending 31 March 2019

	2018/19		2017/18
	Unrestricted	Restricted	Total
	£	£	£
CASH FUNDS			
Cash & bank balances at start of year	66,105	12,333	78,438
Surplus/(deficit)	51,490	(3,166)	48,324
Cash & bank balances at year end	117,594	9,167	126,762

Reconciliation to bank account

Bank statement - current account	£	114,987.34
Bank statement - deposit account		10,074.85
Card sales not yet credited		1,700.08
		126,762.27

Designated funds (see note 7)

Running costs and redundancy reserves included in the cash and bank balances above amount to £85,064

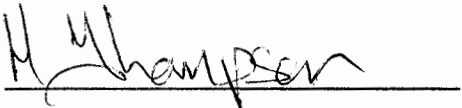
	2018/19		2017/18
	Unrestricted	Restricted	Total
	£	£	£
OTHER ASSETS			
VAT February & March to be claimed	198	-	198
<u>Equipment</u>			
Delivery van (at value)	10,298	-	10,298
EPOS customer computer system (at value)	-	3,704	3,704
ICT and warehouse equipment (at cost)	1,529	-	1,529
	12,025	3,704	15,728
			32,721

	2018/19		2017/18
	Unrestricted	Restricted	Total
	£	£	£
LIABILITIES			
Independent Examiner's fee	200	-	200

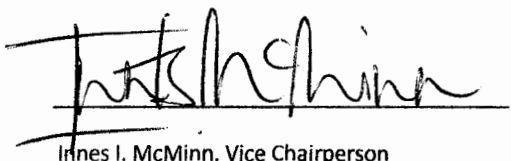
The charity has no other material liabilities, contingent liabilities or obligations.

The notes on pages to form an integral part of these accounts.

The financial statements were approved by the Trustees on 28 May 2019 and signed on their behalf by:



Hazel Thompson, Chairperson



Innes I. McMinn, Vice Chairperson

SHAX

Charity No. SC042940

Notes to the financial statements for the period ending 31 March 2019**1 Nature and purpose of funds**

Unrestricted funds are funds that the charity may use freely in furtherance of its objects. Grants were received from several sources (see note 3) to support the work of the charity.

All expenditure from the Robertson Trust, Holywood Trust, ACF and Nithsdale Area Committee grants was on salaries. The remaining funds from the Nationwide grant from 2017/18 were spent on starter pack materials.

2 Related Party Transactions

The Trustees did not receive any remuneration during the year (2017/18: nil).

Trustees did not receive any expenses during the year (2017/18: nil).

There were no transactions with Trustees or connected persons (2017/18: nil).

RECEIPTS

3 Grants received	2018/19			2017/18
	Unrestricted £	Restricted £	Total £	Total £
Robertson Trust	-	14,500	14,500	14,500
Holywood Trust	-	20,000	20,000	-
SCVO for Community Jobs Scotland	16,456	-	16,456	19,010
Nithsdale Area Committee	-	10,000	10,000	6,750
ACF	-	38,072	38,072	-
TK MAXX	-	500	500	-
D&G Employability Partnership	-	-	-	1,480
Nationwide Building Society	-	-	-	5,000
CLE Learning Exchange Grant	-	-	-	225
Total	16,456	83,072	99,528	46,965

4 Gross receipts from other charitable activities	2018/19			2017/18
	Unrestricted £	Restricted £	Total £	Total £
VAT reclaimed on purchases	7,699	-	7,699	-
Refunds	1,174	-	1,174	-
Other	1,864	-	1,864	834
	10,737	-	10,737	834

PAYMENTS

5 Payments relating directly to charitable activities	2018/19			2017/18
	Unrestricted £	Restricted £	Total £	Total £
Staff salaries, pension & payroll costs	69,693	81,266	150,958	117,734
Staff and volunteer training	598	-	598	598
Staff travel and other expenses	1,571	-	1,571	754
Marketing & communications	534	-	534	693
Equipment	1,021	-	1,021	646
Volunteer costs	1,301	191	1,492	1,888
Utilities	3,314	-	3,314	3,653
Insurance	917	-	917	890
Premises incl. rent	5,620	-	5,620	3,437
Phone & broadband	1,111	-	1,111	1,062
Printing, stationery & postage	562	-	562	543
Vehicle costs	4,592	-	4,592	5,692
Starter pack materials	113	4,781	4,894	4,555
Waste removal	1,628	-	1,628	1,328
Refunds and other costs	-	-	-	454
Total	92,577	86,237	178,814	143,928

6 Fund income, expenditure and balances

	Balance at 01/04/18 £	Income £	Expenditure £	Balance at 31/03/19 £
SHAX General Fund	61,062	134,286	84,269	111,079

SHAX

Charity No. SC042940

Notes to the financial statements for the period ending 31 March 2019

Robertson Trust	7,250	14,500	13,194	8,556
Hollywood Trust	-	20,000	20,000	-
SCVO Community Jobs Scotland	5,043	16,456	14,873	6,627
Nithsdale Area Committee	-	10,000	10,000	-
ACF	-	38,072	38,072	-
TK MAXX	-	500	-	500
Nationwide	4,892	-	4,781	111
Voluntary Action Fund Micro Grant	191	-	191	-
Totals	<u>78,438</u>	<u>233,814</u>	<u>185,379</u>	<u>126,873</u>

7 Designated fund for reserves

SHAX General Fund stands at £111,079. The trustees have agreed to create a designated fund for running costs and a redundancy reserve as follows:

6 months' running costs	76,350
Redundancy reserve	<u>8,714</u>
	<u><u>85,064</u></u>

leaving £26,015 of "free reserves". All funds are used to achieve the charitable objectives of SHAX.

8 Basis of accounting

These accounts have been prepared on a Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Name of Organisation: **SHAX SC042940**

For the period from: **1 April 2018 to 31 March 2019**

Independent Examiner's Report

I report on the financial statements of the charity which are set out on the subsequent pages.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

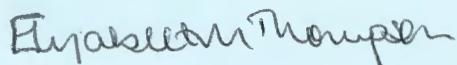
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Elizabeth M Thompson
Evora, Eaglesfield, Lockerbie DG11 3PF

28 May 2019